



CORPORATE TAX REFERENCE TABLE

CORPORATE TAX RATES

Combined Federal & Alberta	2019	2020
General/M&P/Investment	26.5%	25%
Small Business	11%	11%
Investment – CCPC ¹	50.17%	48.67%

1. Prior to refundable tax of 30.67%

CANADA PENSION PLAN

Year	Maximum Pensionable Earnings	Basic Exemption	Employee Rate	Employee Maximum	Employer Rate	Employer Maximum
2019	\$57,400	\$3,500	5.10%	\$2,748.90	5.10%	\$2,748.90
2020	\$58,700	\$3,500	5.25%	\$2,898.00	5.25%	\$2,898.00

EMPLOYMENT INSURANCE RATES

Year	Maximum Insurable Earnings	Employee Rate	Employee Maximum	Employer Rate	Employer Maximum
2019	\$53,100	1.62%	\$860.22	2.268%	\$1,204.31
2020	\$54,200	1.58%	\$856.36	2.212%	\$1,198.90

AUTOMOTIVE ALLOWANCE RATES

Year	Per KM Allowance	
	First 5,000km	Above 5,000km
2019	\$0.58/km	\$0.52/km
2020	\$0.59/km	\$0.53/km