

INDIVIDUAL TAX REFERENCE TABLE

2019 INDIVIDUAL TAX RATES *(Federal & Alberta Rates)*

Taxable Income	Ordinary Income	Eligible Dividend	Non-Eligible Dividend	Capital Gain
First \$47,630	25.00%	-0.03%	15.86%	12.50%
\$47,631 to \$95,259	30.50%	7.56%	22.18%	15.25%
\$95,260 to \$131,220	36.00%	15.15%	28.51%	18.00%
\$131,221 to \$147,667	38.00%	17.91%	30.81%	19.00%
\$147,668 to \$157,464	41.00%	22.05%	34.26%	20.50%
\$157,465 to \$209,952	42.00%	23.43%	35.41%	21.00%
\$209,953 to \$210,371	43.00%	24.81%	36.56%	21.50%
\$210,372 to \$314,928	47.00%	30.33%	41.16%	23.50%
\$314,929 +	48.00%	31.71%	42.31%	24.00%

2020 INDIVIDUAL TAX RATES *(Federal & Alberta Rates)*

Taxable Income	Ordinary Income	Eligible Dividend	Non-Eligible Dividend	Capital Gain
First \$48,535	25.00%	-0.03%	15.86%	12.50%
\$48,536 to \$97,069	30.50%	7.56%	22.18%	15.25%
\$97,070 to \$131,220	36.00%	15.15%	28.51%	18.00%
\$131,221 to \$150,473	38.00%	17.91%	30.81%	19.00%
\$150,474 to \$157,464	41.00%	22.05%	34.26%	20.50%
\$157,465 to \$209,952	42.00%	23.43%	35.41%	21.00%
\$209,953 to \$214,368	43.00%	24.81%	36.56%	21.50%
\$214,369 to \$314,928	47.00%	30.33%	41.16%	23.50%
\$314,929 +	48.00%	31.71%	42.31%	24.00%

BASIC PERSONAL EXEMPTION AMOUNT

Year	Federal	Alberta
2019	\$12,069	\$19,369
2020	\$12,298	\$19,369

CANADA PENSION PLAN

Year	Maximum Pensionable Earnings	Basic Exemption	Employee Rate	Employee Maximum	Employer Rate	Employer Maximum
2019	\$57,400	\$3,500	5.10%	\$2,748.90	5.10%	\$2,748.90
2020	\$58,700	\$3,500	5.25%	\$2,898.00	5.25%	\$2,898.00

EMPLOYMENT INSURANCE RATES

Year	Maximum Insurable Earnings	Employee Rate	Employee Maximum	Employer Rate	Employer Maximum
2019	\$53,100	1.62%	\$860.22	2.268%	\$1,204.31
2020	\$54,200	1.58%	\$856.36	2.212%	\$1,198.90

AUTOMOTIVE ALLOWANCE RATES

Year	Per KM Allowance	
	First 5,000km	Above 5,000km
2019	\$0.58/km	\$0.52/km
2020	\$0.59/km	\$0.53/km

RRSP & TFSA LIMITS

Year	RRSP Contribution Maximum ¹	TFSA Contribution Maximum
2019	\$26,500	\$6,000
2020	\$27,230	\$6,000

1. The annual RRSP contribution limit is 18% of the previous year's earned income up to these maximum contribution limits.